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HANGZHOU TIGERMED CONSULTING CO., LTD.

杭州泰格醫藥科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3347)

POLL VOTING RESULTS OF THE 2020 ANNUAL GENERAL MEETING, THE 2021 FIRST A SHARE CLASS MEETING, AND THE 2021 FIRST H SHARE CLASS MEETING HELD ON MAY 21, 2021

The board of directors (the “**Board**”) of Hangzhou Tigermed Consulting Co., Ltd. (the “**Company**”) is pleased to announce that the 2020 annual general meeting (the “**AGM**”), the 2021 first A Share class meeting (the “**A Share Class Meeting**”) and the 2021 first H Share class meeting (the “**H Share Class Meeting**”) of the Company were duly convened on May 21, 2021 and the resolutions proposed at the AGM, the A Share Class Meeting and the H Share Class Meeting were duly passed by the shareholders of the Company (“**Shareholders**”) by way of poll.

Reference is made to the circular of the Company dated April 21, 2021 (the “**Circular**”), which set out all the resolutions to be considered by the shareholders of the Company. Unless otherwise indicated, the capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the AGM, the A Share Class Meeting and the H Share Class Meeting were held at Meeting Room, 1/F, Shengda Science Park Tower A, No. 19 Jugong Road, Binjiang District, Hangzhou, the PRC on Friday, May 21, 2021 at 10:00 a.m. The chairman of the Board, Mr. Ye Xiaoping chaired the AGM, the A Share Class Meeting and the H Share Class Meeting. In accordance with relevant PRC laws and regulations, the holders of A Shares were entitled to attend the AGM and vote in person, by proxy, or via network for the relevant resolutions. The time of network voting for the resolutions proposed at the AGM and the A Share Class Meeting for holders of A Shares on May 21, 2021 was set out in the notice of the AGM and the A Share Class Meeting to holders of A Shares published on the website of Shenzhen Stock Exchange separately.

VOTE TAKING AND WITNESS LAWYERS

Poll voting for the resolutions of the AGM, the A Share Class Meeting and the H Share Class Meeting was taken in accordance with Rule 13.39(4) of the Listing Rules and the Articles of Association. The representatives of the Shareholders, Ms. Chen Zhimin, a supervisor of the Company, and the representative from Jia Yuan Law Offices, the PRC legal advisor of the Company, acted as the joint scrutineers in respect of the voting at the AGM, the A Share Class Meeting and the H Share Class Meeting. Tricor Investor Services Limited, the Company's H Share registrar, acted as the scrutineer in respect of the AGM and the H Share Class Meeting and performed the calculation to obtain the poll voting results with respect to the H Shares.

Jia Yuan Law Offices confirmed that, the convening, holding, attendants, qualification of convener and voting procedures of the AGM, the A Share Class Meeting and the H Share Class Meeting conformed to the Company Law of the PRC, the Securities Law of the PRC, the Rules of Procedures of Shareholders' General Meeting of Listed Companies and other relevant laws and regulations as well as the Articles of Association. The AGM, the A Share Class Meeting and the H Share Class Meeting was legal and valid. The Board is pleased to announce that the resolutions proposed at the AGM, the A Share Class Meeting and the H Share Class Meeting were duly passed.

RESULTS OF THE AGM

The total number of shares entitling the Shareholders to attend the AGM is 872,483,508 Shares (including 749,358,708 A Shares and 123,124,800 H Shares), being the total number of shares entitling the Shareholders to vote on the resolutions proposed at the AGM. The Shareholders, holding in aggregate 465,223,218 Shares, representing approximately 53.3217% of the total number of shares carrying the voting rights on the resolutions, attended the AGM and voted in respect of the resolutions proposed at the AGM in person, by proxy or via network. Among which, 389,495,927 shares were held by the holders of A Shares, representing approximately 44.6422% of the total number of shares carrying the voting rights, 75,727,291 shares were held by the holders of H Shares, representing approximately 8.6795% of the total number of shares carrying the voting rights.

So far as the Directors are aware, having made all reasonable inquiries, no Shareholders was required to abstain from voting on any resolution proposed at the AGM under the Listing Rules. No Shareholder who was entitled to attend had to abstain from voting in favour of any resolution at the AGM pursuant to Rule 13.40 of the Listing Rules. No Shareholders indicated their intention in the Circular to vote against or abstain from voting in respect of any resolution proposed at the AGM.

Please refer to the Circular for full text of the resolutions. The poll results in respect of the resolutions at the AGM are as follows:

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1	To consider and approve Annual Report for 2020	A Shares	389,483,334	99.9968	100	0.00003	12,493	0.0032
		H Shares	74,466,057	98.3345	0	0	1,261,234	1.6655
		Total	463,949,391	99.7262	100	0.00002	1,273,727	0.2738
As more than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.								
2	To consider and approve Report of the Board for 2020	A Shares	389,483,334	99.9968	100	0.00003	12,493	0.0032
		H Shares	74,466,057	98.3345	0	0	1,261,234	1.6655
		Total	463,949,391	99.7262	100	0.00002	1,273,727	0.2738
As more than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.								
3	To consider and approve Report of the Supervisory Committee for 2020	A Shares	389,483,334	99.9968	100	0.00003	12,493	0.0032
		H Shares	74,466,057	98.3345	0	0	1,261,234	1.6655
		Total	463,949,391	99.7262	100	0.00002	1,273,727	0.2738
As more than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.								
4	To consider and approve Profit Distribution Plan for 2020	A Shares	389,487,327	99.9978	1,600	0.0004	7000	0.0018
		H Shares	75,727,287	99.99999	0	0	4	0.00001
		Total	465,214,614	99.9982	1,600	0.0003	7,004	0.0015
As more than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.								
5	To consider and approve Final Financial Report for 2020	A Shares	389,480,334	99.9960	100	0.00003	15,493	0.0040
		H Shares	74,466,057	98.3345	0	0	1,261,234	1.6655
		Total	463,946,391	99.7255	100	0.00002	1,276,727	0.2744
As more than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.								
6	To consider and approve the appointment of domestic and overseas auditors of the company for 2021	A Shares	381,201,076	97.8704	7,492,097	1.9235	802,754	0.2061
		H Shares	67,507,305	89.1453	8,219,982	10.8547	4	0.00001
		Total	448,708,381	96.4501	15,712,079	3.3773	802,758	0.1726
As more than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.								
7	To consider and approve the proposed application to the bank for the integrated credit facility	A Shares	386,747,782	99.2944	2,741,145	0.7038	7,000	0.0018
		H Shares	71,671,221	94.6438	4,056,066	5.3561	4	0.00001
		Total	458,419,003	98.5374	6,797,211	1.4611	7,004	0.0015
As more than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.								
8	To consider and approve the proposed purchase of short-term bank principal-guaranteed wealth management products with self-owned idle funds	A Shares	386,383,282	99.2009	3,102,645	0.7966	10,000	0.0026
		H Shares	71,511,921	94.4335	4,215,366	5.5665	4	0.00001
		Total	457,895,203	98.4248	7,318,011	1.5730	10,004	0.0022
As more than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.								

SPECIAL RESOLUTIONS			For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
9	To consider and approve the repurchase and cancellation of part of the 2019 Restricted Shares	A Shares	389,488,827	99.9982	100	0.00003	7,000	0.0018
		H Shares	75,727,287	99.99999	0	0	4	0.00001
		Total	465,216,114	99.9985	100	0.00002	7,004	0.0015
As more than two thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.								
10	To consider and approve the proposed change of the registered capital of the Company	A Shares	389,485,827	99.9974	100	0.00003	10,000	0.0026
		H Shares	75,727,287	99.99999	0	0	4	0.00001
		Total	465,213,114	99.9978	100	0.00002	10,004	0.0022
As more than two thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.								
11	To consider and approve the Proposed Amendments to the Articles of Association	A Shares	389,297,885	99.9492	191,042	0.0491	7,000	0.0018
		H Shares	75,727,287	99.99999	0	0	4	0.00001
		Total	465,025,172	99.9574	191,042	0.0411	7,004	0.0015
As more than two thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.								

RESULTS OF THE A SHARE CLASS MEETING

In respect of the special resolutions at the A Share Class Meeting, the total number of A Shares entitling the holders of A Shares to attend the A Share Class Meeting is 749,358,708 Shares, being the total number of A Shares entitling the holders of A Shares to vote on the special resolutions proposed at the A Share Class Meeting. The holders of A Shares, holding in aggregate 389,479,423 Shares, representing approximately 51.9750% of the total number of A Shares carrying voting rights on the special resolutions, attended the A Share Class Meeting and voted in respect of the special resolutions proposed at the A Share Class Meeting in person, by proxy or via network.

No holder of A Shares was required to abstain from voting on any resolution proposed at the A Share Class Meeting. No holder of A Shares who was entitled to attend had to abstain from voting in favour of any resolution at the A Share Class Meeting. No holder of A Shares indicated their intention in the Circular to vote against or abstain from voting in respect of any resolution proposed at the A Share Class Meeting.

Please refer to the Circular for full text of the resolutions. The poll results in respect of the resolutions at the A Share Class Meeting are as follows:

SPECIAL RESOLUTIONS		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1	To consider and approve the repurchase and cancellation of part of the 2019 Restricted Shares	389,472,323	99.9982	100	0.00003	7,000	0.0018
As more than two thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.							
2	To consider and approve the proposed change of the registered capital of the Company	389,469,323	99.9974	100	0.00003	10,000	0.0026
As more than two thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.							

RESULTS OF THE H SHARE CLASS MEETING

In respect of the special resolutions at the H Share Class Meeting, the total number of H Shares entitling the holders of H Shares to attend the H Share Class Meeting is 123,124,800 Shares, being the total number of H Shares entitling the holders of H Shares to vote on the special resolutions proposed at the H Share Class Meeting. The holders of H Shares, holding in aggregate 77,271,787 Shares, representing approximately 62.7589% of the total number of H Shares carrying voting rights on the special resolutions, attended the H Share Class Meeting and voted in respect of the special resolutions proposed at the H Share Class Meeting in person or by proxy.

No holder of H Shares was required to abstain from voting on any resolution proposed at the H Share Class Meeting under the Listing Rules. No holder of H Shares who was entitled to attend had to abstain from voting in favour of any resolution at the H Share Class Meeting pursuant to Rule 13.40 of the Listing Rules. No holder of H Shares indicated their intention in the Circular to vote against or abstain from voting in respect of any resolution proposed at the H Share Class Meeting.

Please refer to the Circular for full text of the resolutions. The poll results in respect of the resolutions at the H Share Class Meeting are as follows:

SPECIAL RESOLUTIONS		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1	To consider and approve the repurchase and cancellation of part of the 2019 Restricted Shares	77,271,783	99.99	0	0	4	0.01
As more than two thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.							
2	To consider and approve the proposed change of the registered capital of the Company	77,271,783	99.99	0	0	4	0.01
As more than two thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.							

DISTRIBUTION OF FINAL DIVIDEND

As approved by the Shareholders at the AGM, the Board is pleased to announce the distribution of final dividend to the Shareholders for the year ended December 31, 2020, which is RMB3.00 (including tax) for every 10 Shares. The Company will also pay a cash dividend on a pro rata basis (i.e. RMB0.3 per share) to Shareholders holding odd shares. Such dividend will be paid to A Shareholders in RMB and to H Shareholders in Hong Kong dollars. The actual amount declared in HK dollars is converted based on the average of the central parity rate of RMB against HK dollars announced by the People's Bank of China for the five business days preceding the date of the AGM (i.e. RMB0.8290 to HK\$1), being a cash dividend of HK\$3.618818 for every 10 Shares (including tax).

Dividends will be paid to shareholders of H shares listed on the register of members of the Company after the close of the market on the record date, Thursday, May 27, 2021. The register of members of the H Shares of the Company will be closed from Thursday, May 27, 2021 to Monday, May 31, 2021, both days inclusive, during which period no transfer of H shares shall be effected. For the H Shareholders of the Company who wish to receive the final dividend but have not yet registered the transfer documents, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 54th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration on or before 4:30 p.m. on Wednesday, May 26, 2021.

In accordance with the provisions of the Enterprise Income Tax Law of the PRC (the “**EIT law**”) and its implementing rules and the requirements under the Notice on the Issues Concerning Withholding the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Who Are Overseas Non-resident Enterprises (《關於中國居民企業向境外 H 股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》), non-resident enterprises shall be subject to an applicable tax rate of 10% on its profits generated within the PRC. As such, any H Shares registered in the name of non-individual enterprise, including HKSCC Nominees Limited, other nominees or trustees, or other organizations and groups, shall be deemed to be H Shares held by non-resident enterprise shareholder(s) (as defined in the EIT Law). The Company, after withholding and paying the 10% enterprise income tax, shall distribute dividends to those non-resident enterprise shareholders.

According to “The Notice on the Issues Concerning the Collection and Administration of Individual Income Tax Following the Repeal of Guo Shui Fa (1993) No. 045” (《關於國稅發(1993)045號文件廢止後有關個人所得稅徵管問題的通知》) issued by the State Administration of Taxation of the PRC on June 28, 2011 (the “**Notice**”), when non-foreign invested enterprises of the mainland which are listed in Hong Kong distribute dividends to their overseas residential individual shareholders, the individual shareholders in general will be subject to a withholding tax rate of 10%. However, the income tax rate of each overseas residential individual shareholder shall be different depending on the tax treaties between their residing countries and the PRC. As such, when the dividends are to be distributed to the individual holders of H Shares whose names appeared on the H Shares register of members of the Company on the record date, the Company generally withholds 10% of the final dividends as individual income tax unless otherwise specified by the relevant tax regulations, tax treaties or notices. **The Company will not be liable for any claim arising from any delay in, or inaccurate determination of the status of the shareholders or any disputes over the mechanism of withholding.**

Profit Distribution to Investors of SZ Northbound Trading

For investors (including enterprises and individuals) investing in the A Shares listed on the Shenzhen Stock Exchange (the “**SZ Northbound Trading**”), their dividends will be distributed in RMB by the Company through the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such Shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For investors of SZ Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the date of distribution of cash dividends and other arrangements for the investors of SZ Northbound Trading will be the same as those for the A Shareholders. Please refer the announcement of the Company that will be published on the websites of the Shenzhen Stock Exchange and on the Stock Exchange as overseas regulatory announcement (in Chinese only) relating to arrangements for dividend distribution to A Shareholders for details.

Profit Distribution to Investors of Southbound Trading

For investors of the Shanghai Stock Exchange and Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), the cash dividends will be paid in RMB. The record date and the date of distribution of dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H Shares of the Company.

Shanghai-Hong Kong Stock Connect: Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81)《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》, for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves. **Shareholders are suggested to consult their tax consultants regarding the tax impacts in the PRC, Hong Kong and other countries (regions) for holding and selling the Shares.**

The Company has appointed CMB Wing Lung Bank Limited as the receiving agent (the “**Receiving Agent**”) in Hong Kong and will pay the Receiving Agent the final dividend for the year 2020 declared in respect of the H Shares, which will be held by the Receiving Agent on trust pending payment to the relevant H Shareholders. Such final dividend for the year 2020 (net of applicable taxes) will be paid by the Receiving Agent and the relevant cheques will be mailed by Tricor Investor Services Limited around June 21, 2021 to the holders of the H Shareholders whose names are registered in the Company’s register of members on May 27, 2021 by ordinary post at their own risk.

An announcement regarding the details of the distribution of the final dividend of A Shares will be published on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>) for A Shareholders’ information.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The resolution on the amendments to the Articles of Association was approved at the AGM and will take immediate effect.

By order of the Board
Hangzhou Tigermed Consulting Co., Ltd.
Ye Xiaoping
Chairman

Hong Kong, May 21, 2021

As at the date of this announcement, the executive Directors of the Company are Dr. Ye Xiaoping, Ms. Cao Xiaochun and Ms. Yin Zhuan; the independent non-executive Directors are Mr. Zheng Bijun, Dr. Yang Bo and Mr. Liu Kai Yu Kenneth.